

# Board Meeting - Mar 20 2025 Agenda

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809 at 9:00 AM on Thursday, March 20, 2025.

## Board Members:

Ms. Susan Percle, Chair  
Mr. Ty Carlos, Vice Chair  
Ms. Phyllis McGraw, Trustee  
Mayor Scot Rhodes, Trustee  
Mayor Julius Alsandor, Trustee  
Mayor Jan-Scott Richard, Trustee  
Mayor Roderick Hampton, LMA Designee  
Representative Roy Daryl Adams  
Senator Valarie Hodges  
Sonia Mallett, Designee, Commissioner of Administration  
Nicole Brown, Designee, State Treasurer

## 1. Open Meeting

- 1.1 Prayer
- 1.2 Pledge of Allegiance
- 1.3 Roll Call

## 2. Public Comment

- 2.1 Guidelines for Public Comment
- 2.2 Members of the Public May Address the Board
- 2.3 Disclosure of Conflicts

## 3. Recurring Items

- 3.1 Approval of the Minutes from the Meeting held on February 6, 2025
- 3.2 Approval of Retirements for February and March 2025

## 4. Investments - Christopher Saik

- 4.1 Act 1004 Comparison
- 4.2 Presentation of the Cash Flow Report as of January 31, 2025, and February 28, 2025
- 4.3 Presentation of Meketa's Performance Report as of February 28, 2025

**5. CFO Report - Nancy LaGarde**

- 5.1 Presentation of Budget as of February 28, 2025
- 5.2 Presentation of Financial Statements
- 5.3 Fiduciary Wavier of Recourse
- 5.4 Budget Process for Fiscal Year 2026

**6. Retirement Report - Lacey Weimer**

- 6.1 Membership Status

**7. Consideration of the Executive Director's request to require a disability retiree to submit to an additional medical examination based on earnings that may indicate the retiree is no longer disabled**

**8. Consideration of reports from the Legislative Auditor's Office regarding the Legislative Actuary's review of the 2024 Annual Valuation and the June 2024 Experience Study**

**9. Discussion of the Employer Contribution Rate for Fiscal Year 2025-2026 and Whether Cost-of-Living Adjustments May be Granted**

**10. Proposal to Amend the Employee Handbook Regarding Withholding of Retiree Insurance Premiums**

**11. Appointment of Chair for the Personnel Committee**

**12. Employers with late contributions to be referred to the Treasurer's Office**

**13. Approval of 2025 Trustee Election Packet**

**14. Consideration of 2025 Legislation**

## **15. Director's Report**

- 15.1 Litigation
- 15.2 Personal Financial Disclosure Reports
- 15.3 WEP/GPO Update

## **16. Executive Session**

- 16.1 Open Executive Session
- 16.2 Lafayette City-Parish Consolidated Government v. Municipal Employees' Retirement System of Louisiana, Docket N. C-729932, Section 31, the 19th Judicial District Court.
- 16.3 Recreation and Park Cn for the Parish of East Baton Rouge v. Sid S. Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge, Docket No. C-725439 c/w C-741325 c/w C-727552, Sec. 25, 19th Judicial District Court.
- 16.4 Sid Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge v. The City of Baton Rouge, et al, Docket No. C-725439 c/w C-741325 c/w C-727552, Sec. 25, 19th Judicial District Court.
- 16.5 City of Baton Rouge/East Baton Rouge v. Sid S. Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge Parish and Ex Officio Collector of East Baton Rouge Ad Valorem Taxes, Docket No. C-725439 c/w C-741325 c/w C-727552, Sec. 25, 19th Judicial District Court
- 16.6 Close Executive Session

## **17. Adjournment**

## **18. MERS Board Orientation**